
Step-by-Step Guide to Bidding on Invaluable

How does bidding work for Timed auctions on Invaluable?

Timed auctions are internet-only auctions that run for a set duration of time and are available for absentee bidding only. These auctions allow you to place bids until the scheduled end time for a particular item. Whoever has the highest bid when the time runs out wins the item.

Timed auctions allow auctioneers to set reserves for their items, as they aren't there to monitor the bidding live. A reserve is the minimum price that an auctioneer will sell their item for. Depending on bids placed, a "reserve not met" or "reserve met" message will display next to the bid box for any lots with reserves. If the reserve price has not been met by the time the auction ends, the item will not be sold.

Another unique feature in timed auctions is extended bidding. Invaluable does not allow sniping. If a bid is placed within the last 5 minutes of a lot's scheduled end time, we extend the sale by 5 minutes from the last bid. This way other bidders have a chance to place a bid. Extended bidding continues until 2 hours after the last lot's scheduled end time.

How do I create a free account?

To register on Invaluable, just follow these steps:

1. Click the Log In link at the top of the page.
2. Create an Account, or enter your email address and Invaluable password if you have one
3. Enter your personal information on the registration page, then click Save and Continue
4. Click the Register to Bid button next to the auction listing
5. Agree to the Terms and Conditions, then click the Register button

How to leave a bid:

1. When you find a lot you'd like to bid on, enter "Your max bid" (the maximum amount of your bid) and click the Leave Bid button. Max bids will be automatically executed only if there is bidding competition.

2. Review and confirm your bid by clicking the Place Bid button. If you have not yet registered to bid in this auction, you will be asked to do so. Agree to the terms and conditions and review your bid.
3. When you submit the bid you are also registering for the auction.

How do I increase my absentee bid?

To increase the maximum amount of your absentee bid, please follow the steps below:

1. Log in to your account.
2. Hover over My Account at top right and click Bids from the drop-down menu.
3. Click View Options next to the lot you'd like to increase your bid on, then click Increase Bid.
4. You'll be taken to the lot page where you can enter a new maximum bid.

Is there a way to cancel an absentee bid that I already placed?

Yes, you can cancel an absentee bid placed in a Timed sale up until two hours prior to the auction's first lot end time, and a maximum of three bids may be cancelled per session.

To cancel an absentee bid, please follow the steps below:

1. Log on to your account.
2. Hover over My Account at upper right, and click Bids from the drop down menu.
3. Click View Options next to the lot you'd like to cancel your bid on, then click Cancel Bid.
4. A window will pop up asking if you're sure you want to cancel your bid, and you will need to click Yes to confirm the bid cancellation.